



Statements of Financial Condition
Q1 2022
(unaudited)



Washington Trust Bank
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(unaudited)

	<u>March 31,</u> <u>2022</u>	<u>December 31,</u> <u>2021</u>
ASSETS		
Cash and due from banks	\$ 109,115,109	\$ 62,283,161
Interest-bearing deposits with banks	1,632,922,295	1,987,135,451
Securities available for sale, at fair value	593,125,069	537,718,196
Securities held to maturity, at amortized cost	3,121,276,543	2,787,035,395
Federal Home Loan Bank and PCBB stock, at cost	10,060,000	10,060,000
Loans receivable	5,451,587,886	5,536,075,557
Allowance for loan losses	(140,903,957)	(140,603,388)
Loans, net of allowance for loan losses	<u>5,310,683,929</u>	<u>5,395,472,169</u>
Premises and equipment, net	79,169,103	78,837,439
Accrued interest receivable	24,395,356	23,666,835
Other assets	192,606,692	196,482,053
Total assets	<u><u>\$ 11,073,354,096</u></u>	<u><u>\$ 11,078,690,699</u></u>
 LIABILITIES		
Deposits:		
Noninterest-bearing	\$ 4,628,373,082	\$ 4,614,761,958
Interest-bearing	5,299,960,728	5,297,117,374
Total deposits	<u>9,928,333,810</u>	<u>9,911,879,332</u>
Securities sold under agreements to repurchase	235,649,386	239,510,563
Other borrowings	20,063,287	20,063,287
Accrued interest payable	806,798	662,208
Other liabilities	94,789,220	106,680,913
Total liabilities	<u>10,279,642,501</u>	<u>10,278,796,303</u>
 SHAREHOLDER'S EQUITY		
Common stock	7,534,503	7,534,503
Surplus	35,664,248	35,664,248
Undivided profits	773,357,714	759,295,416
	<u>816,556,465</u>	<u>802,494,167</u>
Accumulated other comprehensive loss, net of tax	(22,844,870)	(2,599,771)
Total shareholder's equity	<u>793,711,595</u>	<u>799,894,396</u>
Total liabilities and shareholder's equity	<u><u>\$ 11,073,354,096</u></u>	<u><u>\$ 11,078,690,699</u></u>