

Third Quarter : 2018

Statements of Financial Condition

(unaudited)

Washington Trust Bank
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(unaudited)

	<u>September 30,</u> <u>2018</u>	<u>December 31,</u> <u>2017</u>
ASSETS		
Cash and due from banks	\$ 106,029,130	\$ 106,151,555
Fed funds sold and resale agreements	225,000	-
Interest-bearing deposits with banks	650,873,185	748,821,952
Securities available for sale, at fair value	1,021,198,960	905,670,188
Securities held to maturity, at amortized cost	518,268,017	480,511,844
Federal Home Loan Bank and PCBB stock, at cost	7,540,600	6,857,600
Loans receivable	4,054,934,767	3,932,075,545
Allowance for loan losses	<u>(91,026,155)</u>	<u>(86,784,229)</u>
Loans net of allowance for loan losses	3,963,908,612	3,845,291,316
Premises and equipment, net	46,380,510	42,815,535
Other real estate	-	310,500
Accrued interest receivable	20,920,061	19,569,155
Other assets	62,884,896	77,807,464
Total assets	<u><u>\$ 6,398,228,971</u></u>	<u><u>\$ 6,233,807,109</u></u>
 LIABILITIES		
Deposits:		
Noninterest-bearing	\$ 2,382,529,583	\$ 2,358,268,545
Interest-bearing	<u>3,173,508,189</u>	<u>3,091,661,772</u>
Total deposits	5,556,037,772	5,449,930,317
Securities sold under agreements to repurchase	242,444,729	222,135,525
Accrued interest payable	1,468,208	570,243
Other liabilities	<u>47,551,846</u>	<u>44,022,961</u>
Total liabilities	5,847,502,555	5,716,659,046
 SHAREHOLDER'S EQUITY		
Common stock	7,534,503	7,534,503
Surplus	35,664,248	35,664,248
Undivided profits	<u>567,775,329</u>	<u>519,119,805</u>
	610,974,080	562,318,556
Accumulated other comprehensive loss	<u>(60,247,664)</u>	<u>(45,170,493)</u>
Total shareholder's equity	<u>550,726,416</u>	<u>517,148,063</u>
Total liabilities and shareholder's equity	<u><u>\$ 6,398,228,971</u></u>	<u><u>\$ 6,233,807,109</u></u>