



Privately Owned. **Built in the Northwest.**

Statements of Financial Condition

Q1 2019

(unaudited)

Washington Trust Bank
Statements of Financial Condition
(unaudited)

	March 31,	December 31,
	2019	2018
	<hr/>	<hr/>
ASSETS		
Cash and due from banks	\$ 90,732,820	\$ 106,555,393
Interest-bearing deposits with banks	467,225,647	751,180,001
Securities available for sale, at fair value	1,122,823,235	1,030,059,621
Securities held to maturity, at amortized cost	543,065,327	558,191,770
Federal Home Loan Bank and PCBB stock, at cost	7,911,600	7,540,600
Loans receivable	4,100,672,229	4,047,398,419
Allowance for loan losses	(92,975,393)	(90,748,593)
Loans net of allowance for loan losses	<hr/> 4,007,696,836	<hr/> 3,956,649,826
Premises and equipment, net	48,089,152	47,883,482
Accrued interest receivable	20,992,816	20,924,004
Other assets	75,528,213	63,939,491
Total assets	<hr/> \$ 6,384,065,646 <hr/>	<hr/> \$ 6,542,924,188 <hr/>
 LIABILITIES		
Deposits:		
Noninterest-bearing	\$ 2,317,436,120	\$ 2,421,715,824
Interest-bearing	3,143,077,484	3,225,410,151
Total deposits	<hr/> 5,460,513,604	<hr/> 5,647,125,975
Securities sold under agreements to repurchase	244,902,546	259,857,022
Accrued interest payable	2,227,949	2,084,277
Other liabilities	66,316,387	49,382,130
Total liabilities	<hr/> 5,773,960,486	<hr/> 5,958,449,404
 SHAREHOLDER'S EQUITY		
Common stock	7,534,503	7,534,503
Surplus	35,664,248	35,664,248
Undivided profits	603,885,464	588,133,877
	<hr/> 647,084,215	<hr/> 631,332,628
Accumulated other comprehensive loss	(36,979,055)	(46,857,844)
Total shareholder's equity	<hr/> 610,105,160	<hr/> 584,474,784
Total liabilities and shareholder's equity	<hr/> \$ 6,384,065,646 <hr/>	<hr/> \$ 6,542,924,188 <hr/>