

Summary Financial Statements and Selected Financial Highlights Q3 2020

(unaudited)

# W.T.B. Financial Corporation Condensed Consolidated Statements of Financial Condition (unaudited)

	September 30, 2020	June 30, 2020	September 30, 2019
ASSETS			
Cash and due from banks	\$ 109,193,825	\$ 111,455,331	\$ 151,941,730
Interest-bearing deposits with banks	903,065,828	778,374,895	83,278,993
Securities available for sale, at fair value	1,711,102,209	1,524,082,050	1,282,311,509
Securities held to maturity, at amortized cost	566,225,808	603,767,596	663,728,580
Federal Home Loan Bank and Pacific Coast Bankers' Bancshares			
stock, at cost	8,642,400	8,642,400	12,271,600
Loans receivable	5,871,073,297	5,726,372,330	4,539,107,318
Allowance for loan losses	(121,077,177)	(111,715,530)	(96,855,709)
Loans net of allowance for loan losses	5,749,996,120	5,614,656,800	4,442,251,609
Premises and equipment, net	91,523,731	88,951,403	80,114,117
Accrued interest receivable	28,159,479	26,495,069	21,628,833
Other assets	76,075,912	69,629,129	73,556,558
Total assets	\$ 9,243,985,312	\$ 8,826,054,673	\$ 6,811,083,529
LIABILITIES			
Deposits:			
Noninterest-bearing	\$ 3,798,531,120	\$ 3,535,137,790	\$ 2,489,637,342
Interest-bearing	4,353,387,684	3,993,988,829	3,105,692,021
Total deposits	8,151,918,804	7,529,126,619	5,595,329,363
Securites sold under agreements to repurchase	205,480,849	430,509,054	343,398,816
Other borrowings	-	-	109,000,000
Accrued interest payable	693,227	884,528	1,009,362
Other liabilities	86,553,103	86,542,782	75,802,551
Total liabilities	8,444,645,983	8,047,062,983	6,124,540,092
SHAREHOLDERS' EQUITY			
Common stock	23,233,755	22,768,942	27,429,552
Surplus	32,665,000	32,665,000	32,665,000
Undivided profits	693,291,429	678,092,911	632,791,104
	749,190,184	733,526,853	692,885,656
Accumulated other comprehensive income (loss)	50,149,145	45,464,837	(6,342,219)
Total shareholders' equity	799,339,329	778,991,690	686,543,437
Total liabilities and shareholders' equity	\$ 9,243,985,312	\$ 8,826,054,673	\$ 6,811,083,529

## W.T.B. Financial Corporation Condensed Consolidated Statements of Income (unaudited)

Name		Three Months Ended					
Louns, including fees   \$6,0582,662   \$58,239,391   \$5,519,861     Deposits with banks   224,357   176,161   1,129,365     Securities   11,1505,316   11,766   1,129,365     Other interest and dividend income   76,260   70,764   75,111     Total interest revenue   72,388,595   3,536,154   4,481,459     Deposits   3,086,395   3,536,154   4,481,459     Punds purchased and other borrowings   297,905   389,509   1,103,517     Total interest expense   3,384,300   3,925,663   5,884,976     Net interest revenue   69,004,295   66,569,332   66,569,339     Provision for loan losses   9,000,000   7,500,000   800,000     Net interest revenue after provision for loan losses   9,000,000   7,500,000   800,000     Net interest revenue after provision for loan losses   880,868   688,629   754,306     Howestment services fees   880,868   688,629   754,306     Gother fees on loans   219,924   248,085   248,733     Service charges on deposits   1,368,941   1,302,497   2,452,33     Service charges on deposits   1,368,941   1,302,497   248,555     Total noninterest revenue   17,388,764   16,145,360   12,574,424      NONINTEREST EXPENES   3,459,459   2,865,785     Total noninterest expense   3,259,208   30,895,900   2,920,4096     Other income faces   5,576,185   5,546,067   5,675,785     Total noninterest expense   13,673,985   14,012,62   14,851,753     Total noninterest expense   5,576,185   5,546,067   5,675,785     Total		Sept				Se	-
Deposits with banks         224,357         176,161         1,129,365           Securities         11,505,316         11,798,667         17,129,165           Other interest and dividend income         76,260         70,764         75,111           Total interest revenue         72,388,595         70,284,983         72,154,315           INTEREST EXPENSE           Deposits         3,086,395         3,536,154         4,481,459           Funds purchased and other borrowings         297,905         389,509         1,103,517           Total interest expense         3,384,300         3,925,63         5,584,976           Net interest revenue         69,004,295         66,359,330         65,593,399           Provision for loan losses         60,004,295         58,859,320         65,769,339           Provision for loan losses         40,004,000         7,500,000         65,769,339           Noninterest revenue after provision for loan losses         60,004,295         58,859,320         65,769,339           Noninterest revenue after provision for loan losses         80,068         68,869,30         75,439,365           Noninterest revenue         4,733,665         4,629,012         4,360,046           Investinent services fees         80,808	INTEREST REVENUE						
Securities         11,505,316         11,798,607         11,429,978           Other interest and dividend income         76,200         70,764         75,111           Total interest revenue         72,388,595         70,284,983         72,154,315           INTEREST EXPENSE           Deposits         3,086,395         3,536,154         4,481,459           Funds purchased and other borrowings         297,905         389,509         1,103,517           Notic interest revenue         69,004,295         66,569,320	Loans, including fees	\$ 6	60,582,662	\$	58,239,391	\$	59,519,861
Other interest and dividend income         76,260         70,764         75,111           Total interest revenue         72,388,595         70,284,983         72,154,315           INTEREST EXPENSE           Deposits         3,086,395         3,536,154         4,481,499           Funds purchased and other borrowings         297,905         389,509         1,103,517           Total interest expense         3,384,300         3,925,603         5,584,976           Net interest revenue         69,004,295         66,539,320         66,569,339           Provision for loan losses         9,000,000         7,500,000         800,000           Net interest revenue after provision for loan losses         60,004,295         58,859,320         65,769,339           Provision for loan losses         60,004,295         58,859,320         65,769,339           Net interest revenue after provision for loan losses         80,000         88,868         688,629         754,306           Bark and credit card fees, net         4,733,665         4,629,012         4,360,646           Investment services fees         880,868         688,629         754,396           Bark and credit card fees, net         3,725,160         1,983,653         90,806           Other fees on loans         1,	Deposits with banks		224,357		176,161		1,129,365
Total interest revenue   72,388,595   70,284,983   72,154,315     INTEREST EXPENSE	Securities	1	1,505,316		11,798,667		11,429,978
Interest Expense   Supering   S	Other interest and dividend income		76,260		70,764		75,111
Deposits         3,086,395         3,536,154         4,481,459           Funds purchased and other borrowings         297,905         38,80,90         1,103,517           Total interest expense         3,384,300         3,925,663         5,584,976           Net interest revenue         69,004,295         66,359,320         66,509,330           Provision for loan losses         9,000,000         7,500,000         800,000           Net interest revenue after provision for loan losses         60,004,295         5,859,320         65,769,339           NONINTEREST REVENUE         4,733,665         4,629,012         4,360,646           Investment services fees         880,868         688,629         754,396           Bank and credit card fees, net         3,725,160         2,938,719         2,315,218           Mortgage banking revenue, net         4,681,839         1,983,653         908,063           Other fees on loans         219,924         248,085         245,733           Service charges on deposits         1,368,941         1,302,497         1,704,818           Other income         1,778,367         4,344,615         2,285,550           Total noninterest revenue         32,592,089         30,895,900         29,204,096           Cocupancy, furniture and equipmen	Total interest revenue	7	72,388,595		70,284,983		72,154,315
Funds purchased and other borrowings         297,905         389,509         1,103,517           Total interest expense         3,384,300         3,252,663         5,584,976           Net interest revenue         60,004,295         66,503,930         66,569,339           Provision for loan losses         9,000,000         7,500,000         800,000           Net interest revenue after provision for loan losses         60,004,295         58,859,320         65,769,339           NONINTEREST REVENUE           Fiduciary income         4,733,665         4,629,012         4,360,646           Investment services fees         880,868         688,629         754,396           Bank and credit card fees, net         3,725,160         2,938,719         2315,218           Mortgage banking revenue, net         4,681,839         1,938,635         908,63           Other fees on loans         219,924         248,085         245,733           Service charges on deposits         1,368,941         1,304,497         1,704,818           Other fees on loans         219,924         43,847,65         2,285,550           Total noninterest revenue         1,738,764         16,145,360         2,285,550           Other fees on loans         32,520,89         30,895,90         29,	INTEREST EXPENSE						
Total interest expense Net interest revenue         3,384,300         3,925,663         5,584,976           Net interest revenue         69,004,295         66,359,320         66,569,339           Provision for loan losses         9,000,000         7,500,000         800,000           Net interest revenue after provision for loan losses         60,004,295         58,859,320         65,769,339           NONINTEREST REVENUE           Fiduciary income         4,733,665         4,629,012         4,360,646           Investment services fees         880,868         688,629         754,396           Bank and credit card fees, net         3,725,160         2,938,719         2,315,218           Mortgage banking revenue, net         4,681,839         1,983,653         908,063           Other fees on loans         219,924         248,085         245,733           Service charges on deposits         1,368,941         1,302,497         1,704,818           Other income         1,778,367         4,354,765         2,285,550           Total noninterest revenue         32,592,089         30,895,900         29,204,096           Occupancy, furniture and equipment expense         5,576,155         5,546,067         5,675,785           Other expense         13,673,985         14,01	Deposits		3,086,395		3,536,154		4,481,459
Net interest revenue         69,004,295         66,359,320         66,569,339           Provision for loan losses         9,000,000         7,500,000         800,000           Net interest revenue after provision for loan losses         60,004,295         58,859,320         65,769,339           NONINTEREST REVENUE         Fiduciary income         4,733,665         4,629,012         4,360,646           Investment services fees         880,868         688,629         754,396           Bank and credit card fees, net         3,725,160         2,938,719         2,315,218           Mortgage banking revenue, net         4,681,839         1,983,653         908,063           Other fees on loans         219,924         248,085         245,733           Service charges on deposits         1,368,941         1,302,497         1,704,818           Other income         1,778,367         4,354,765         2,285,550           Total noninterest revenue         17,388,764         16,145,360         12,574,424           NONINTEREST EXPENSE         Salaries and benefits         32,592,089         30,895,900         29,204,096           Occupancy, furniture and equipment expense         5,576,155         5,546,067         5,675,788           Other expense         51,842,229         50,454,229	Funds purchased and other borrowings		297,905		389,509		1,103,517
Provision for loan losses         9,000,000         7,500,000         800,000           Net interest revenue after provision for loan losses         60,004,295         58,859,320         65,769,339           NONINTEREST REVENUE         T         4,733,665         4,629,012         4,360,646           Investment services fees         880,868         688,629         754,396           Bank and credit card fees, net         3,725,160         2,938,719         2,315,218           Mortgage banking revenue, net         4,681,839         1,983,653         908,063           Other fees on loans         219,924         248,085         245,733           Service charges on deposits         1,368,941         1,302,497         1,704,818           Other income         1,778,367         4,354,765         2,285,550           Total noninterest revenue         1,738,764         16,145,360         12,574,424           NONINTEREST EXPENSE         32,592,089         30,895,900         29,204,096           Occupancy, furniture and equipment expense         5,576,155         5,546,067         5,675,785           Other expense         13,073,985         14,012,262         14,731,634           Income before provision for income taxes         2,555,830         24,550,452         2,612,129	Total interest expense		3,384,300		3,925,663		5,584,976
Not interest revenue after provision for loan losses         60,004,295         58,859,320         65,769,339           NONINTEREST REVENUE         Fiduciary income         4,733,665         4,629,012         4,360,646           Investment services fees         880,868         688,629         754,396           Bank and credit card fees, net         3,725,160         2,938,719         2,315,218           Mortgage banking revenue, net         4,681,839         1,983,653         908,063           Other fees on loans         219,924         248,085         245,733           Service charges on deposits         1,368,941         1,302,497         1,704,818           Other income         1,778,367         4,354,765         2,285,550           Total noninterest revenue         17,388,764         16,145,360         12,574,424           NONINTEREST EXPENSE         Salaries and benefits         32,592,089         30,895,900         29,204,096           Occupancy, furniture and equipment expense         5,576,155         5,546,067         5,675,785           Other expense         51,842,229         50,454,229         49,731,634           Income before provision for income taxes         25,550,830         24,550,452         28,612,129           Provision for income taxes         5,663,480	Net interest revenue	6	59,004,295		66,359,320		66,569,339
NONINTEREST REVENUE           Fiduciary income         4,733,665         4,629,012         4,360,646           Investment services fees         880,868         688,629         754,396           Bank and credit card fees, net         3,725,160         2,938,719         2,315,218           Mortgage banking revenue, net         4,681,839         1,983,653         908,063           Other fees on loans         219,924         248,085         245,733           Service charges on deposits         1,368,941         1,302,497         1,704,818           Other income         1,778,367         4,354,765         2,285,550           Total noninterest revenue         17,388,764         16,145,360         12,574,424           NONINTEREST EXPENSE         Salaries and benefits         32,592,089         30,895,900         29,204,096           Occupancy, furniture and equipment expense         5,576,155         5,546,067         5,675,785           Other expense         13,673,985         14,012,262         14,851,753           Total noninterest expense         51,842,229         50,454,229         49,731,634           Income before provision for income taxes         25,550,830         24,550,452         28,612,129           Provision for income taxes         5,63,480	Provision for loan losses		9,000,000		7,500,000		800,000
Fiduciary income         4,733,665         4,629,012         4,360,646           Investment services fees         880,868         688,629         754,396           Bank and credit card fees, net         3,725,160         2,938,719         2,315,218           Mortgage banking revenue, net         4,681,839         1,983,653         908,063           Other fees on loans         219,924         248,085         245,733           Service charges on deposits         1,368,941         1,302,497         1,704,818           Other income         1,778,367         4,554,765         2,285,550           Total noninterest revenue         17,388,764         16,145,360         12,574,424           NONINTEREST EXPENSE         32,592,089         30,895,900         29,204,096           Occupancy, furniture and equipment expense         5,576,155         5,546,067         5,675,785           Other expense         13,673,985         14,012,262         14,851,753           Total noninterest expense         51,842,229         50,454,229         49,731,634           Income before provision for income taxes         5,663,480         5,435,245         6,309,766           NET INCOME         \$19,887,350         \$19,115,207         \$22,302,363           Diluted average number of common sto	Net interest revenue after provision for loan losses	6	60,004,295		58,859,320		65,769,339
Investment services fees	NONINTEREST REVENUE						
Bank and credit card fees, net         3,725,160         2,938,719         2,315,218           Mortgage banking revenue, net         4,681,839         1,983,653         908,063           Other fees on loans         219,924         248,085         245,733           Service charges on deposits         1,368,941         1,302,497         1,704,818           Other income         1,778,367         4,354,765         2,285,550           Total noninterest revenue         1,7388,764         16,145,360         12,574,424           NONINTEREST EXPENSE           Salaries and benefits         32,592,089         30,895,900         29,204,096           Occupancy, furniture and equipment expense         5,576,155         5,546,067         5,675,785           Other expense         13,673,985         14,012,262         14,851,753           Total noninterest expense         51,842,229         50,454,229         49,731,634           Income before provision for income taxes         25,550,830         24,550,452         28,612,129           Provision for income taxes         5,663,480         5,435,245         6,309,766           NET INCOME         319,887,350         19,115,207         22,531,053           Basic         2,534,504         2,534,765         2,551,053	Fiduciary income		4,733,665		4,629,012		4,360,646
Mortgage banking revenue, net         4,681,839         1,983,653         908,063           Other fees on loans         219,924         248,085         245,733           Service charges on deposits         1,368,941         1,302,497         1,704,818           Other income         1,778,367         4,354,765         2,285,550           Total noninterest revenue         17,388,764         16,145,360         12,574,424           NONINTEREST EXPENSE           Salaries and benefits         32,592,089         30,895,900         29,204,096           Occupancy, furniture and equipment expense         5,576,155         5,546,067         5,675,785           Other expense         13,673,985         14,012,262         14,851,753           Total noninterest expense         51,842,229         50,454,229         49,731,634           Income before provision for income taxes         25,563,80         5,435,245         6,309,766           NET INCOME         \$19,887,350         \$19,115,207         \$22,302,363           PER SHARE DATA           Weighted average number of common stock shares outstanding           Basic         2,534,504         2,534,765         2,551,053           Diluted         2,535,588         2,535,529         2,555,543	Investment services fees		880,868		688,629		754,396
Other fees on loans         219,924         248,085         245,733           Service charges on deposits         1,368,941         1,302,497         1,704,818           Other income         1,778,367         4,354,765         2,285,550           Total noninterest revenue         17,388,764         16,145,360         12,574,424           NONINTEREST EXPENSE           Salaries and benefits         32,592,089         30,895,900         29,204,096           Occupancy, furniture and equipment expense         5,576,155         5,546,067         5,675,785           Other expense         13,673,985         14,012,262         14,851,753           Total noninterest expense         51,842,229         50,454,229         49,731,634           Income before provision for income taxes         25,550,830         24,550,452         28,612,129           Provision for income taxes         5,663,480         5,435,245         6,309,766           NET INCOME         \$19,887,350         \$19,115,207         \$2,302,363           PER SHARE DATA           Weighted average number of common stock shares outstanding         2,534,504         2,534,765         2,551,053           Basic         2,535,568         2,535,529         2,555,543           Earnings per common s	Bank and credit card fees, net		3,725,160		2,938,719		2,315,218
Service charges on deposits         1,368,941         1,302,497         1,704,818           Other income         1,778,367         4,354,765         2,285,550           Total noninterest revenue         17,388,764         16,145,360         12,574,424           NONINTEREST EXPENSE         32,592,089         30,895,900         29,204,096           Occupancy, furniture and equipment expense         5,576,155         5,546,067         5,675,785           Other expense         13,673,985         14,012,262         14,851,753           Total noninterest expense         51,842,229         50,454,229         49,731,634           Income before provision for income taxes         25,550,830         24,550,452         28,612,129           Provision for income taxes         5,663,480         5,435,245         6,309,766           NET INCOME         \$19,887,350         \$19,115,207         \$22,302,363           PER SHARE DATA         Weighted average number of common stock shares outstanding         2,534,504         2,534,765         2,551,053           Basic         2,534,504         2,534,765         2,551,053           Diluted         2,535,688         2,535,529         2,555,543           Earnings per common share (based on weighted average shares outstanding)         7,85         7,84	Mortgage banking revenue, net		4,681,839		1,983,653		908,063
Other income         1,778,367         4,354,765         2,285,550           Total noninterest revenue         17,388,764         16,145,360         12,574,424           NONINTEREST EXPENSE           Salaries and benefits         32,592,089         30,895,900         29,204,096           Occupancy, furniture and equipment expense         5,576,155         5,546,067         5,675,785           Other expense         13,673,985         14,012,262         14,851,753           Total noninterest expense         51,842,229         50,454,229         49,731,634           Income before provision for income taxes         25,550,830         24,550,452         28,612,129           Provision for income taxes         5,663,480         5,435,245         6,309,766           NET INCOME         \$19,887,350         \$19,115,207         \$22,302,363           PER SHARE DATA           Weighted average number of common stock shares outstanding         2,534,504         2,534,765         2,551,053           Diluted         2,534,504         2,534,765         2,551,053           Diluted         2,535,688         2,535,529         2,555,543           Earnings per common share (based on weighted average shares outstanding)         7,54         8,748			219,924				
Total noninterest revenue         17,388,764         16,145,360         12,574,424           NONINTEREST EXPENSE         Salaries and benefits         32,592,089         30,895,900         29,204,096           Occupancy, furniture and equipment expense         5,576,155         5,546,067         5,675,785           Other expense         13,673,985         14,012,262         14,851,753           Total noninterest expense         51,842,229         50,454,229         49,731,634           Income before provision for income taxes         25,550,830         24,550,452         28,612,129           Provision for income taxes         5,663,480         5,435,245         6,309,766           NET INCOME         \$19,887,350         \$19,115,207         \$22,302,363           PER SHARE DATA           Weighted average number of common stock shares outstanding         2,534,504         2,534,765         2,551,053           Diluted         2,534,504         2,534,765         2,551,053           Diluted         2,535,688         2,535,529         2,555,543           Earnings per common share (based on weighted average shares outstanding)         3,754         8,754	Service charges on deposits		1,368,941				
NONINTEREST EXPENSE           Salaries and benefits         32,592,089         30,895,900         29,204,096           Occupancy, furniture and equipment expense         5,576,155         5,546,067         5,675,785           Other expense         13,673,985         14,012,262         14,851,753           Total noninterest expense         51,842,229         50,454,229         49,731,634           Income before provision for income taxes         25,550,830         24,550,452         28,612,129           Provision for income taxes         5,663,480         5,435,245         6,309,766           NET INCOME         \$19,887,350         \$19,115,207         \$22,302,363           PER SHARE DATA           Weighted average number of common stock shares outstanding         2,534,504         2,534,765         2,551,053           Diluted         2,535,688         2,535,529         2,555,543           Earnings per common share (based on weighted average shares outstanding)         3,785         7,54         8,744           Basic         7,85         7,54         8,744	Other income						
Salaries and benefits         32,592,089         30,895,900         29,204,096           Occupancy, furniture and equipment expense         5,576,155         5,546,067         5,675,785           Other expense         13,673,985         14,012,262         14,851,753           Total noninterest expense         51,842,229         50,454,229         49,731,634           Income before provision for income taxes         25,550,830         24,550,452         28,612,129           Provision for income taxes         5,663,480         5,435,245         6,309,766           NET INCOME         \$ 19,887,350         \$ 19,115,207         \$ 22,302,363           PER SHARE DATA           Weighted average number of common stock shares outstanding         2,534,504         2,534,765         2,551,053           Diluted         2,534,504         2,534,765         2,551,053           Earnings per common share (based on weighted average shares outstanding)         3,7.85         7.54         8.74	Total noninterest revenue	1	7,388,764		16,145,360		12,574,424
Occupancy, furniture and equipment expense         5,576,155         5,546,067         5,675,785           Other expense         13,673,985         14,012,262         14,851,753           Total noninterest expense         51,842,229         50,454,229         49,731,634           Income before provision for income taxes         25,550,830         24,550,452         28,612,129           Provision for income taxes         5,663,480         5,435,245         6,309,766           NET INCOME         \$19,887,350         \$19,115,207         \$22,302,363           PER SHARE DATA           Weighted average number of common stock shares outstanding           Basic         2,534,504         2,534,765         2,551,053           Diluted         2,535,688         2,535,529         2,555,543           Earnings per common share (based on weighted average shares outstanding)         \$7.85         7.54         8.74	NONINTEREST EXPENSE						
Other expense         13,673,985         14,012,262         14,851,753           Total noninterest expense         51,842,229         50,454,229         49,731,634           Income before provision for income taxes         25,550,830         24,550,452         28,612,129           Provision for income taxes         5,663,480         5,435,245         6,309,766           NET INCOME         \$19,887,350         \$19,115,207         \$22,302,363           PER SHARE DATA           Weighted average number of common stock shares outstanding           Basic         2,534,504         2,534,765         2,551,053           Diluted         2,535,688         2,535,529         2,555,543           Earnings per common share (based on weighted average shares outstanding)         \$7.85         7.54         8.74		3					
Total noninterest expense   51,842,229   50,454,229   49,731,634     Income before provision for income taxes   25,550,830   24,550,452   28,612,129     Provision for income taxes   5,663,480   5,435,245   6,309,766     NET INCOME   \$19,887,350   \$19,115,207   \$22,302,363      PER SHARE DATA							
Income before provision for income taxes   25,550,830   24,550,452   28,612,129     Provision for income taxes   5,663,480   5,435,245   6,309,766     NET INCOME   \$ 19,887,350   \$ 19,115,207   \$ 22,302,363      PER SHARE DATA   Weighted average number of common stock shares outstanding   Basic   2,534,504   2,534,765   2,551,053     Diluted   2,535,688   2,535,529   2,555,543      Earnings per common share (based on weighted average shares outstanding)   Basic   \$ 7.85   \$ 7.54   \$ 8.74	-						
Provision for income taxes   5,663,480   5,435,245   6,309,766     NET INCOME   19,887,350   19,115,207   22,302,363     PER SHARE DATA   Weighted average number of common stock shares outstanding   Basic   2,534,504   2,534,765   2,551,053     Diluted   2,535,688   2,535,529   2,555,543     Earnings per common share (based on weighted average shares outstanding)   Basic   \$7.85   7.54   8.74							
NET INCOME         \$ 19,887,350         \$ 19,115,207         \$ 22,302,363           PER SHARE DATA           Weighted average number of common stock shares outstanding           Basic         2,534,504         2,534,765         2,551,053           Diluted         2,535,688         2,535,529         2,555,543           Earnings per common share (based on weighted average shares outstanding)         \$ 7.85         \$ 7.54         \$ 8.74	•	2					
PER SHARE DATA Weighted average number of common stock shares outstanding Basic Diluted 2,534,504 2,534,765 2,551,053 2,535,688 2,535,529 2,555,543 Earnings per common share (based on weighted average shares outstanding) Basic \$ 7.85 \$ 7.54 \$ 8.74				_			
Weighted average number of common stock shares outstanding         Basic       2,534,504       2,534,765       2,551,053         Diluted       2,535,688       2,535,529       2,555,543         Earnings per common share (based on weighted average shares outstanding)       8       7.85       7.54       8       8.74	NET INCOME	\$ 1	9,887,350		19,115,207		22,302,363
Weighted average number of common stock shares outstanding         Basic       2,534,504       2,534,765       2,551,053         Diluted       2,535,688       2,535,529       2,555,543         Earnings per common share (based on weighted average shares outstanding)       8       7.85       7.54       8       8.74	PED SHADE DATA						
Basic       2,534,504       2,534,765       2,551,053         Diluted       2,535,688       2,535,529       2,555,543         Earnings per common share (based on weighted average shares outstanding)       8       7.85       7.54       8       8.74							
Diluted       2,535,688       2,535,529       2,555,543         Earnings per common share (based on weighted average shares outstanding)       8       7.85       7.54       8       8.74			2 534 504		2 534 765		2 551 053
Earnings per common share (based on weighted average shares outstanding) Basic \$ 7.85 \$ 7.54 \$ 8.74							
shares outstanding)         Basic       \$ 7.85 \$ 7.54 \$ 8.74			_,555,000		2,555,527		2,000,010
Basic \$ 7.85 \$ 7.54 \$ 8.74							
	<del>-</del>	S	7.85	\$	7.54	\$	8.74

## W.T.B. Financial Corporation Condensed Consolidated Statements of Income (unaudited)

	Nine Months Ended			
	Se	ptember 30, 2020	Se	eptember 30, 2019
INTEREST REVENUE				
Loans, including fees	\$ 1	173,697,231	\$	168,001,381
Deposits with banks		2,189,801		6,668,436
Securities		35,042,605		30,115,373
Other interest and dividend income		231,468		226,703
Total interest revenue	2	211,161,105		205,011,893
INTEREST EXPENSE				
Deposits		10,802,485		12,792,405
Funds purchased and other borrowings		1,298,246		1,945,960
Total interest expense		12,100,731		14,738,365
Net interest revenue	- 1	199,060,374		190,273,528
Provision for loan losses		23,500,000	_	2,000,000
Net interest revenue after provision for loan losses	1	175,560,374		188,273,528
NONINTEREST REVENUE				
Fiduciary income		14,052,483		13,128,768
Investment services fees		2,410,162		2,359,739
Bank and credit card fees		9,403,567		7,865,152
Mortgage banking revenue, net		8,114,916		2,558,626
Other fees on loans		714,972		794,240
Service charges on deposits		4,379,522		5,163,717
Other income		9,932,680		2,619,251
Total noninterest revenue		49,008,302		34,489,493
NONINTEREST EXPENSE				
Salaries and benefits		94,615,151		86,632,553
Occupancy, furniture and equipment expense		16,237,163		15,486,031
Other expense		39,906,166		41,460,404
Total noninterest expense		150,758,480		143,578,988
Income before provision for income taxes		73,810,196		79,184,033
Provision for income taxes		16,284,621		17,407,394
NET INCOME	\$	57,525,575	\$	61,776,639
PER SHARE DATA				
Weighted average number of common stock shares outstanding				
Basic		2,536,290		2,555,901
Diluted		2,538,692		2,560,425
Earnings per common share (based on weighted average shares				
outstanding) Basic	Φ	22.68	\$	24.17
Diluted	\$ \$	22.66	\$ \$	24.17
Diluicu	Þ	22.00	Ф	24.13

#### W.T.B. Financial Corporation **Selected Financial Highlights** (unaudited)

(dollars in thousands) Quarters Ended

	Quarters Ended									
		September 30, 2020		June 30, 2020		March 31, 2019		December 31, 2019		ptember 30, 2019
SELECTED DATA					_			2019		
Interest-bearing deposits with banks	\$	903,066	\$	778,375	\$	381,067	\$	523,953	\$	83,279
Securities		2,277,328		2,127,850		2,164,047		1,895,823		1,946,040
Total loans		5,871,073		5,726,372		4,608,602		4,542,597		4,539,107
Allowance for loan losses		121,077		111,716		103,946		96,415		96,856
Earning assets <sup>1</sup>		8,968,308		8,555,368		7,090,226		6,958,855		6,554,930
Total assets		9,243,985		8,826,055		7,353,289		7,164,664		6,811,084
Deposits		8,151,919		7,529,127		6,113,693		6,226,866		5,595,329
Interest-bearing liabilities		4,558,869		4,424,498		3,824,192		3,572,797		3,558,091
Total shareholders' equity		799,339		778,992		754,016		695,904		686,543
Total equity to total assets		8.65%		8.83%		10.25%		9.71%		10.08%
Full-time equivalent employees		1,060		1,048		1,023		1,017		1,013
ASSET QUALITY RATIOS										
Allowance for loan losses to total loans		2.06%		1.95%		2.26%		2.12%		2.13%
Allowance for loan losses to noncurrent loans		853%		780%		737%		671%		918%
Net charge-offs (recoveries) to total average loans		-0.01%		0.00%		-0.01%		0.04%		-0.04%
Noncurrent loans and ORE to assets		0.15%		0.18%		0.19%		0.20%		0.15%
Noncurrent loans, ORE and TDRs to assets		0.17%		0.19%		0.21%		0.22%		0.17%
Allowance for loan losses to total loans Allowance for loan losses to noncurrent loans Net charge-offs (recoveries) to total average loans Noncurrent loans and ORE to assets		853% -0.01% 0.15%		780% 0.00% 0.18%		737% -0.01% 0.19%		671% 0.04% 0.20%		-0 0

<sup>(1)</sup> Includes only the amortized cost for securities. Includes non-accrual loans.

(dollars in thousands, except per share data)

			snare data)						
			_	ters Ended			% Ch:		
		September 30,		une 30,	Sep	tember 30,	Sequential	Year over	
		2020		2020		2019	Quarter	Year	
PERFORMANCE 1									
Net interest revenue, fully tax-equivalent	\$	69,084	\$	66,434	\$	66,679	4.0%	3.6%	
Fully tax-equivalent adjustment		80		75		110	6.7%	-27.3%	
Net interest revenue		69,004		66,359		66,569	4.0%	3.7%	
Provision for loan losses		9,000		7,500		800	20.0%	1025.0%	
Net interest revenue after provision for loan losses		60,004		58,859		65,769	1.9%	-8.8%	
Noninterest revenue		17,389		16,145		12,574	7.7%	38.3%	
Noninterest expense		51,842		50,454		49,731	2.8%	4.2%	
Income before provision for income taxes		25,551		24,550		28,612	4.1%	-10.7%	
Provision for income taxes		5,664		5,435		6,310	4.2%	-10.2%	
Net income	\$	19,887	\$	19,115	\$	22,302	4.0%	-10.8%	
PER COMMON SHARE									
Earnings per common share - basic	\$	7.85	\$	7.54	\$	8.74	4.1%	-10.2%	
Earnings per common share - diluted		7.84		7.54		8.73	4.0%	-10.2%	
Common cash dividends		1.85		1.85		1.75	0.0%	5.7%	
Common shareholders' equity		313.70		305.72		268.25	2.6%	16.9%	
	Ouarters Ended						% Change		
	Sep	tember 30,	J	une 30,	Sep	tember 30,	Sequential	Year over	
		2020		2020		2019	Quarter	Year	
PERFORMANCE RATIOS <sup>1</sup>									
Return on average assets		0.88%		0.90%		1.32%	-0.02%	-0.44%	
Return on average shareholders' equity		9.97%		10.06%		13.10%	-0.09%	-3.13%	
Margin on average earning assets <sup>2</sup>		3.14%		3.24%		4.07%	-0.10%	-0.93%	
Noninterest expense to average assets		2.29%		2.38%		2.95%	-0.09%	-0.66%	
Noninterest revenue to average assets		0.77%		0.76%		0.75%	0.01%	0.02%	
Efficiency ratio		60.0%		61.1%		62.7%	-1.1%	-2.7%	
Common cash dividends to net income		23.58%		24.53%		19.98%	-0.95%	4.55%	
(1) Prior period amounts have been reclassified to confo	rm with	the current p	eriod p	resentation of	f renta	l income.			

<sup>(1)</sup> Prior period amounts have been reclassified to conform with the current period presentation of rental income.

NM = not meaningful

<sup>(2)</sup> Tax exempt interest has been adjusted to a taxable equivalent basis using a tax rate of 21%.

#### W.T.B. Financial Corporation Selected Financial Highlights (unaudited)

(dollars in thousands, except per share data)

	Nine Months Ended % Change							
	Con	tember 30,		tember 30,	Year over			
	Зер	2020	Sep	2019	Year			
PERFORMANCE <sup>1</sup>		2020		2019	I Cal			
	¢	100 217	ø	100.626	4.6%			
Net interest revenue, fully tax-equivalent	\$	199,317	\$	190,626				
Fully tax-equivalent adjustment Net interest revenue		257		352	-27.0%			
		199,060		190,274	4.6%			
Provision for loan losses		23,500		2,000	1075.0%			
Net interest revenue after provision for loan losses		175,560		188,274	-6.8%			
Noninterest revenue		49,008		34,489	42.1%			
Noninterest expense		150,758		143,579	5.0%			
Income before provision for income taxes		73,810		79,184	-6.8%			
Provision for income taxes		16,284		17,407	-6.5%			
Net income	\$	57,526	\$	61,777	-6.9%			
PER COMMON SHARE								
Earnings per common share - basic	\$	22.68	\$	24.17	-6.2%			
Earnings per common share - diluted		22.66		24.13	-6.1%			
Common cash dividends		5.55		5.25	5.7%			
Common shareholders' equity		313.70		268.25	16.9%			
PERFORMANCE RATIOS <sup>1</sup>								
Return on average assets		0.93%		1.27%	-0.34%			
Return on average shareholders' equity		10.11%		12.85%	-2.74%			
Margin on average earning assets <sup>2</sup>		3.33%		4.01%	-0.68%			
Noninterest expense to average assets		2.44%		2.95%	-0.51%			
Noninterest revenue to average assets		0.79%		0.71%	0.08%			
Efficiency ratio		60.7%		63.8%	-3.1%			
Common cash dividends to net income		24.48%		21.73%	2.75%			
Common cash dividends to het income		24.40/0		21./3/0	2.1370			

<sup>(1)</sup> Prior period amounts have been reclassified to conform with the current period presentation of rental income.

<sup>(2)</sup> Tax exempt interest has been adjusted to a taxable equivalent basis using a tax rate of 21%.