

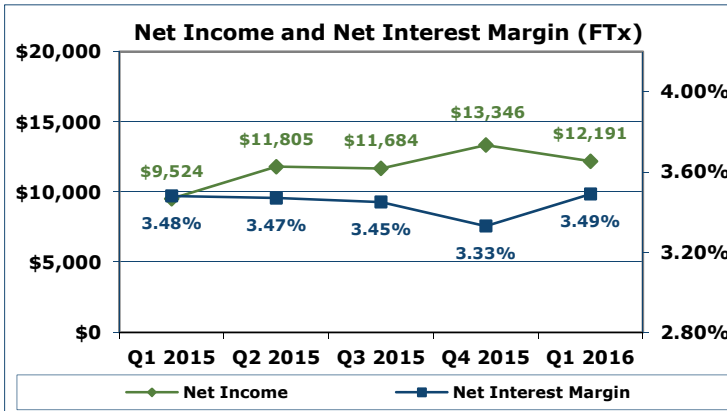
W.T.B. Financial Corporation



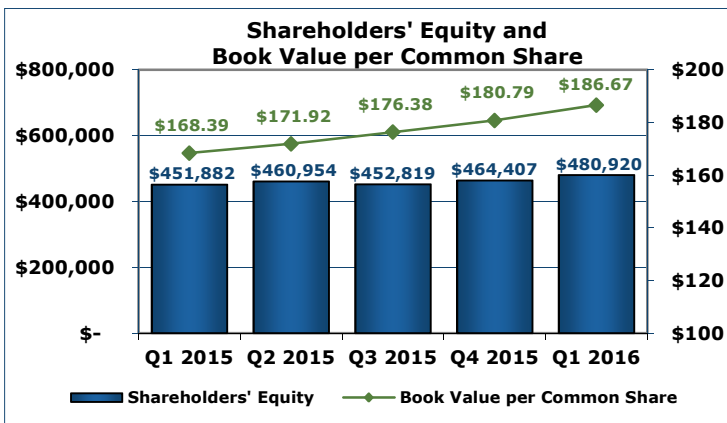
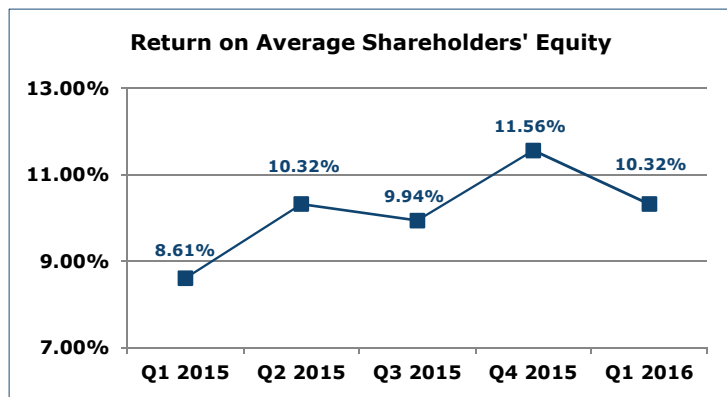
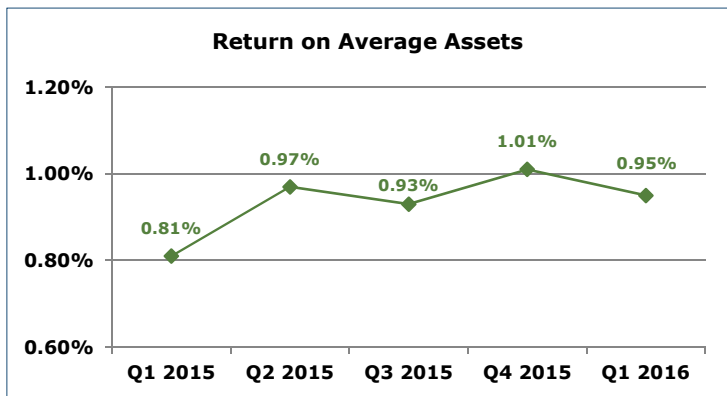
Company Profile 1st Quarter 2016

(Unaudited) (\$'s in thousands, except per share data)

Financial Highlights



- Net Income decreased by \$1.2 million to \$12.2 million when compared to the prior quarter
- Shareholders' Equity increased \$16.5 million
- Dividends paid to common shareholders increased to \$0.75 per share
- Return on Assets was 0.95% for the quarter compared to 1.01% for the previous quarter
- Return on Equity was 10.32% for the quarter compared to 11.56% for the previous quarter
- Loans decreased \$7.9 million, or 0.9% annualized, to \$3.5 billion
- Deposits decreased \$137.6 million, or 12.2% annualized, to \$4.4 billion
- Allowance for loan losses remained strong at 2.38% of loans and 457% of noncurrent loans
- Noncurrent loans and other real estate decreased \$285 thousand to \$18.8 million, or 0.37% of total assets



About W.T.B. Financial Corporation

Since 1902, Washington Trust Bank (W.T.B. Financial Corporation's primary subsidiary) has helped individuals, families and businesses reach their financial goals by being the best at understanding and meeting their needs through exceptional customer service.

We're small enough to know and care about our customers, yet large enough to offer a full complement of products and services to satisfy all banking needs.

W.T.B. Financial Corporation



(Unaudited) (\$'s in thousands, except per share data)
At or for the Quarters Ended

Income Statements

	3/31/2016	12/31/2015	3/31/2015
Net interest revenue	\$ 43,427	\$ 42,294	\$ 39,221
Provision for loan losses	500	-	667
Net interest revenue after provision for loan losses	42,927	42,294	38,554
Noninterest revenue	11,712	14,516	10,378
Noninterest expense	36,042	37,766	34,431
Income before income taxes	18,597	19,044	14,501
Income taxes	6,406	5,698	4,977
Net income	12,191	13,346	9,524
Preferred stock dividends	-	-	49
Net income available to common shareholders	\$ 12,191	\$ 13,346	\$ 9,475

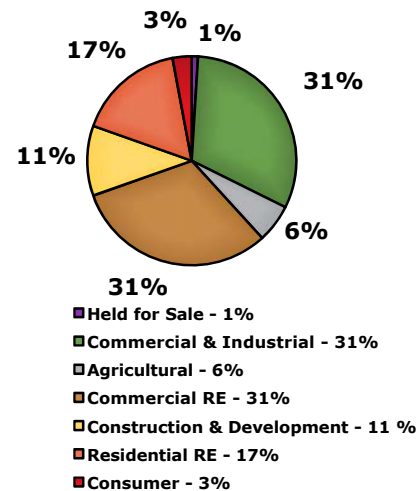
Condensed Balance Sheets

ASSETS			
Cash and interest-bearing deposits	\$ 195,499	\$ 518,398	\$ 422,365
Securities	1,290,720	1,162,292	979,982
Loans net of allowance for loan losses	3,464,342	3,471,630	3,294,338
Other assets	138,447	152,952	156,791
Total assets	\$ 5,089,008	\$ 5,305,272	\$ 4,853,476
LIABILITIES			
Deposits	\$ 4,402,995	\$ 4,540,548	\$ 4,145,015
Borrowings	167,108	264,887	214,731
Other liabilities	37,985	35,430	41,848
Total liabilities	4,608,088	4,840,865	4,401,594
SHAREHOLDERS' EQUITY			
Total shareholders' equity	480,920	464,407	451,882
Total liabilities and shareholders' equity	\$ 5,089,008	\$ 5,305,272	\$ 4,853,476

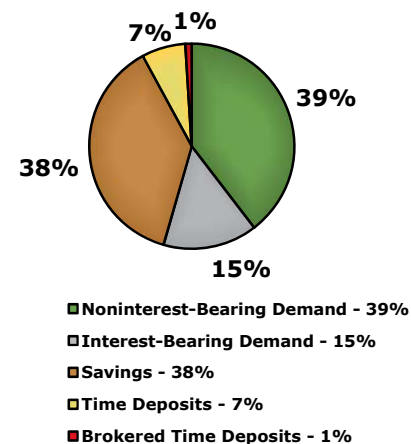
Performance Metrics

PER COMMON SHARE			
Net income available to common shareholders (basic)	\$ 4.79	\$ 5.25	\$ 3.73
Net income available to common shareholders (diluted)	4.74	5.20	3.70
Common cash dividends	0.75	0.68	0.68
Common shareholders' equity	186.67	180.79	168.39
PERFORMANCE RATIOS			
Return on average assets	0.95%	1.01%	0.81%
Return on average shareholders' equity	10.32%	11.56%	8.61%
Margin on average earning assets	3.49%	3.33%	3.48%
Efficiency ratio	64.9%	66.1%	68.9%
ASSET QUALITY AND CAPITAL			
Noncurrent loans + ORE	\$ 18,787	\$ 19,072	\$ 27,322
Allowance for loan losses	84,399	84,969	83,250
Allowance for loan losses to total loans	2.38%	2.39%	2.46%
GAAP equity to total assets	9.45%	8.75%	9.31%
Common equity to total assets	9.45%	8.75%	8.91%
GAAP equity	\$ 480,920	\$ 464,407	\$ 451,882
Tier 1 Capital	500,939	490,337	477,041

Total Loan Portfolio
\$3.55 Billion at 3/31/2016



Total Deposit Portfolio
\$4.40 Billion at 3/31/2016



Wealth Management & Advisory Services

